

RENTAL PROPERTY - including short term rentals Airbnb, Vrbo, etc.

CLIENT NAME _____

ADDRESS _____

CO - OWNERSHIP	Y / N	IF YES,	Name of Co-owner _____
			SIN of Co-owner _____
			Address of Co-owner _____
			% of Ownership _____

OF UNITS

% OWNER OCCUPIED

GROSS INCOME

ADVERTISING

INSURANCE

MANAGEMENT FEES	(Paid to a third party property manager)
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MORTGAGE INTEREST (Do not include the principal portion of your mortgage payment)

OFFICE EXPENSES

PROFESSIONAL FEES (Legal and accounting fees; excluding fees paid at time of purchase)

REPAIRS & MAINT.

PROPERTY TAXES

UTILITIES

BANK CHARGES

STRATA FEES

OTHER (SPECIFY) (Internet, pool maintenance, etc.)

AUTO/TRAVEL

If you own one property in the general area where you reside, you can deduct travel for performing repairs, but not for collecting rent on a monthly basis.

If you own two or more properties in the same general area, you can deduct travel for collecting rents, performing repairs, supervising repairs, and other management.

If you own one property outside of the general area where you reside, you cannot deduct travel costs for repairs, or collecting rent.

<u>YOU CANNOT DEDUCT:</u>	value of your own labour land transfer tax mortgage principal costs associated with your own use or enjoyment of the property
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